PAYMENT PLAN POLICY

I. The name of the Subdivision is Champion Forest.

II. The name of the Association is CHAMPION FOREST FUND, INC.

III. The recording data (i.e., Map or Plat reference) for each Section of the Subdivision, and the recording data for the Declaration (i.e., Deed Restrictions) for each Section of the Subdivision is as follows:

Map(s) or Plat(s) Records of Harris County, Texas:

IV. This payment plan policy was approved by at least a majority vote of the Board of Directors of the CHAMPION FOREST FUND, INC. (the "Board"), at a duly called Meeting of the Board held on the 11th day of January, 2012, at which Meeting, a quorum was present.

1. Owners are entitled to one (1) approved payment plan to pay their annual assessment.

2. All payment plans require a down payment and monthly payments.

3. Upon request, all Owners are automatically approved for a payment plan consisting of the down payment listed below, with the balance paid off in monthly installments as followed:

<table>
<thead>
<tr>
<th>Range</th>
<th>Duration</th>
<th>Down Payment</th>
</tr>
</thead>
<tbody>
<tr>
<td>0 - $500.00</td>
<td>Ninety (90) days</td>
<td>10% Down</td>
</tr>
<tr>
<td>$501.00 - 1000.00</td>
<td>One hundred twenty (180) days (6 months)</td>
<td>15% Down</td>
</tr>
<tr>
<td>$1,001.00 - 1,500.00</td>
<td>Twelve (12) Months</td>
<td>20% Down</td>
</tr>
<tr>
<td>In Excess of $1,500.00</td>
<td>Eighteen (18) Months</td>
<td>25% Down</td>
</tr>
</tbody>
</table>

4. If an owner defaults on the payment plan, the payment plan is automatically terminated and the Association is not obligated to make another payment plan with the owner for the next two years.

5. Alternative payment plan proposals must be submitted to and approved by the Association. The Association is not obligated to approve alternative payment plan proposals. No payment plan may be shorter than three (3) months or longer than eighteen (18) months.

6. The Association cannot charge late fees during the course of a payment plan, but can charge interest at the rate it is entitled to under its Governing Documents and can charge reasonable costs of administering the payment plan.
CERTIFICATION

"I, the undersigned, being the President of the CHAMPION FOREST FUND, INC., hereby certify that the foregoing Payment Plan Policy Resolution was adopted by at least a majority of the Association’s Board of Directors, and such Payment Plan Policy Resolution has never been modified or repealed, and is now in full force and effect."

CHAMPION FOREST FUND, INC.

By: Barb Smith, President

ACKNOWLEDGMENT

THE STATE OF TEXAS §

COUNTY OF HARRIS §

BEFORE ME, A NOTARY PUBLIC, on this day personally appeared Barb Smith, President of the CHAMPION FOREST FUND, INC., a Texas Non-Profit Corporation, known to me to be the person whose name is subscribed to the foregoing instrument and, being by me first duly sworn and declared that he executed same in the capacity and for the consideration therein expressed, and as the act and deed of such Corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE on this the 25th day of July, 2012.

Carolyne Lindley

NOTARY PUBLIC IN AND FOR
THE STATE OF TEXAS

Return to:
Consolidated Management Services
2204 Timberloch Place, Suite 245
The Woodlands, Texas 77380

CHAMPION FOREST FUND, INC./ Payment Plan Policy

FILED FOR RECORD
8:00 AM
JUL 31 2012

County Clerk, Harris County, Texas
CHAMPION FOREST FUND, INC.
(A Texas Non-Profit Corporation)
2204 Timberloch Place, Suite 245
The Woodlands, Texas 77380
Tel. No. 281.296.9775 Fax. No. 281-296-9788 e-mail: conmsgc@swbell.net

CERTIFIED MAIL, RETURN RECEIPT REQUESTED

Owner(s)' Name(s) Date: ____________________
Address ________________________, TX

RE: CHAMPION FOREST FUND, INC. (the "Association")
Final Notice/Demand to Collect Delinquent Assessments (prior to legal action)

Property Address: ___________________________ (the "Property")
Current Delinquent Sum Due: $ __________

Dear Owner:

Each residential building site or lot in the Subdivision is subject to an annual maintenance
charge/assessment as provided in the applicable Deed Restrictions. Relative to your Property, the Association’s
records reflect that the delinquent balance reflected above is seriously past due, which constitutes a violation of the
Restrictions.

You are entitled to a reasonable period of time to cure the delinquency violation and avoid referral of the
delinquency violation to legal counsel. **To avoid referral of this account to the Association’s legal counsel,
within thirty (30) days from date of this letter the Association must receive either: 1) full payment of the
delinquent sum; or 2) a signed payment agreement (for a duration and in a form acceptable to the
Association), as well as your first payment pursuant to the terms of any such mutually acceptable payment
agreement. Copies of the Association’s Payment Plan Policy and your itemized statement of account are
enclosed herein.** Further, you may submit a written request for a hearing before the Board of Directors on or before the
thirtieth (30th) day after the date you receive this Notice. The purpose of the hearing is for you to discuss and
verify facts and resolve the matter in issue before the Association’s Board of Directors. A request for hearing
must be submitted in writing, and must be received by the Association at the letterhead address within the specified time.
Also, please note that you may have special rights or relief related to the enforcement action under federal
law, including the Service Members Civil Relief Act (50 USC app. Section 501 et seq.), if the owner is serving on
active military duty. Assert and protect your rights as a member of the armed forces of the United States.
If you or your spouse is serving on active military duty, including active military duty as a member of the
Texas National Guard or the National Guard of another state or as a member of a reserve component of the
armed forces of the United States, please send written notice of the active duty military service to the sender
of this notice immediately. If you would like to request a payment plan, please respond via telephone or
 correspondence directed to the Association’s Manager, so that a payment plan may be prepared and mailed
to you.

If the Association refers this delinquency to legal counsel for collection efforts **after March 31, 2012**, in
addition to the delinquent amount(s) owed by you, the Association is entitled to collect reimbursement of reasonable
attorney’s fees and other reasonable costs incurred by the Association, which sum(s) will be charged to your
assessment account. The Association may file a Notice of Lien in the County Real Property Records evidencing its
lien against your Property. Further, in the event of your continued default, the Association may institute a lawsuit
against you seeking a foreclosable judgment. The maintenance and services provided to the Subdivision by the
Association are budgeted based on the mandatory financial participation of the Members. Please make an effort to
bring your delinquent account current and avoid incurring the additional costs of legal action/litigation. Your
anticipated cooperation is appreciated.

CHAMPION FOREST FUND, INC.

Stella Walleck, Property Manager

Enclosures
[(i) Association’s Payment Plan Policy; and (ii) Itemized Statement of Your Account]