

Notice
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20120342485
07/31/2012 RP2 \$24.00

CHAMPION FOREST FUND, INC.
C/O Consolidated Management Services
2204 Timberloch Place, Suite 245, The Woodlands, Texas. 77389
Phone: 281.296.9755 Fax: 281.296-9788
e-mail: conmgsvc@swbell.net

PAYMENT PLAN POLICY

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- I. The name of the Subdivision is Champion Forest.
- II. The name of the Association is CHAMPION FOREST FUND, INC..
- III. The recording data (i.e., Map or Plat reference) for each Section of the Subdivision, and the recording data for the Declaration (i.e., Deed Restrictions) for each Section of the Subdivision is as follows:

Map(s) or Plat(s) Records of Harris County, Texas:

- IV. This payment plan policy was approved by at least a majority vote of the Board of Directors of the CHAMPION FOREST FUND, INC. (the "Board"), at a duly called Meeting of the Board held on the 11th day of January , 2012, at which Meeting, a quorum was present.
 - 1. Owners are entitled to one (1) approved payment plan to pay their annual assessment.
 - 2. All payment plans require a down payment and monthly payments.
 - 3. Upon request, all Owners are automatically approved for a payment plan consisting of the down payment listed below, with the balance paid off in monthly installments as followed:

0 - \$500.00	Ninety (90) days (3 months)	10% Down
\$501.00 – 1000.00	One hundred twenty (180) days (6 months)	15% Down
\$1,001.00 – 1,500.00	Twelve (12) Months	20% Down
In Excess of \$1,500.00	Eighteen (18) Months	25% Down
 - 4. If an owner defaults on the payment plan, the payment plan is automatically terminated and the Association is not obligated to make another payment plan with the owner for the next two years.
 - 5. Alternative payment plan proposals must be submitted to and approved by the Association. The Association is not obligated to approve alternative payment plan proposals. No payment plan may be shorter than three (3) months or longer than eighteen (18) months.
 - 6. The Association cannot charge late fees during the course of a payment plan, but can charge interest at the rate it is entitled to under its Governing Documents and can charge reasonable costs of administering the payment plan.

1800-62-6681

CERTIFICATION

"I, the undersigned, being the President of the CHAMPION FOREST FUND, INC., hereby certify that the foregoing Payment Plan Policy Resolution was adopted by at least a majority of the Association's Board of Directors, and such Payment Plan Policy Resolution has never been modified or repealed, and is now in full force and effect."

CHAMPION FOREST FUND, INC. *12*

By: *Barb Smith*
Barb Smith, President

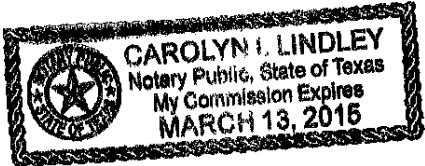
ACKNOWLEDGMENT

THE STATE OF TEXAS §
 §
COUNTY OF HARRIS §

BEFORE ME, A NOTARY PUBLIC, on this day personally appeared *Barb Smith*, President of the CHAMPION FOREST FUND, INC., a Texas Non-Profit Corporation, known to me to be the person whose name is subscribed to the foregoing instrument and, being by me first duly sworn and declared that he executed same in the capacity and for the consideration therein expressed, and as the act and deed of such Corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE on this the *25th* day *July*, 2012.

Carolyn Lindley
NOTARY PUBLIC IN AND FOR
THE STATE OF TEXAS



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Return to:
Consolidated Management Services
2204 Timberloch Place, Suite 245
The Woodlands, Texas 77380

FILED FOR RECORD
8:00 AM

JUL 31 2012

Stan Stewart
County Clerk, Harris County, Texas

2890-SZ-0682